

Survey of Candidates for Elective Office Regarding the Public Employees Retirement System of Mississippi September 2015

The Mississippi Retired Public Employee Association (MRPEA) represents approximately 161,360 active members and over 93,504 retirees and beneficiaries of the Public Employees Retirement System of Mississippi (PERS). As a candidate for the office of Attorney General this year, we are providing you with an opportunity to respond to this brief survey. Please scan your signed and completed survey to the attention of Becky Cade at cade.consulting@att.net. If you prefer to fax, please fax it to 1-601-510-9259. MRPEA may distribute the results of the survey to its members and other interested parties without restriction.

With the creation of the Public Employees' Retirement System of Mississippi (PERS) in 1952, the Mississippi Legislature made a promise to its public service employees to provide them with basic financial retirement protection for life. In exchange, employees were mandated to pay into the retirement system in good faith with the expectation that the State would meet its promise to help fund those benefits.

Please circle your response(s) to each question:

1. Do you support philosophically <u>Defined Benefit</u> Retirement Systems?



2. If elected to office, will you support the State maintaining the current retirement system benefits including the Cost of Living Adjustment (COLA)?



3. Do you believe that benefits should ever be reduced for:

Existing retirees?

Yes

(No)

Current employees?

Yes

No

Future employees?

Yes

No

4. As a member of the PERS Board will you support adjusting employer contribution rates in accordance with the recommendation of the actuary and state law should that become necessary in the future to maintain the fiscal solvency of the system?

Yes

No

5. Do you support maintaining the existing structure of the PERS Board?



No

Please offer any additional comments below:

The answers above represent my current perspective. I would make all decisions based on maintaining the solvency of the system and honoring our promises to both retirees and taxpayers. I am open to reforms which ensure the protection of our retirees and our responsibility to taxpayers.

Thank you for your interest in PERS, MRPEA and the dedicated Mississippi public servants that it represents, Please print and sign your name in the space provided.

Mike Hurst (Name)

When Signature